



Press Release

August 15, 2019

Zefyr Invest, Denmark invests in Tytex Group

Zefyr Invest, Denmark has acquired Tytex Group together with CEO Jan Dam as of Today

Zefyr Invest is an investment cooperation between a number of families from Denmark. Zefyr Invest primarily invests in medium-sized industrial production companies in connection with transfer of ownership, where Zefyr Invest through a majority ownership can contribute to continuing and developing the existing strategy during a long-term ownership.

Chairman of the Board Mr. Kurt Bering Sørensen says: *"The management at Tytex has built a sturdy company and a strong basis for further growth. The new family ownership and we in Zefyr Invest are looking forward to in a cooperation with CEO Jan Dam and the staff to continue the profitable development of Tytex. As a long-term owner, we will make an effort to carry on the basic values of the company related to quality, strong customer relations and helping people with needs for human healthcare".*

Zefyr Invest emphasize insight into every single investment in the portfolio for the families behind. The individual investor in Zefyr Invest is offered a professional administration set-up led by an experienced team in executive board and board of directors. Zefyr Invest has a strategic as well as an operational experience in investments.

Primarily three investors are behind the acquisition of Tytex; Johan Hoffmann, founder of the Petfood Group Arovit A/S, Søren Hygom, founder of the offshore company Dogis A/S and the Zefyr Invest team. Zefyr Invest consists of Kurt Bering Sørensen, former CEO in Dovista A/S, part of the VKR group, Torben Paulin, former CEO in BoConcept A/S and the former executive board in KK Wind Solutions A/S, Tommy Gundelund Jespersen and Johnny Haahr. Finally, Jan Dam, CEO in Tytex, acquires a minority.

For further information, please contact:

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For further information about Zefyr Invest, please visit: www.zefyrinvest.dk

The investment in Tytex A/S is the second structured investment on behalf of some of the participating families.